

# Ladd Senior Village

## Anticipated Rents According to Income Schedule

Ladd Senior Village is an affordable tax credit property with income restrictions. Part of your eligibility is based on your household's anticipated gross annual income. Your income will also determine what rental rate you would be paying if your application is approved. **In order to income qualify, your total anticipated household gross income must be under the limits listed below.**

### Using the chart below:

1. Find the bedroom size you are interested in.
2. Calculate your households annual gross income.
3. Does your income fall in level 1 or 2? Find the right level and that will indicate the rent amount.
4. If your income is not below any of the limits listed below based on number of people in your household, you would not be eligible.
5. Based on your income and the rents listed below do you wish to proceed?

**Please Note: If your entire household is made up of full time students, you may not be eligible for this program unless you meet one of the LIHTC exemptions. Ask us for additional information if this applies to you.**

	Level 1	Level 2
<b>1 Bedroom</b>		
<b>Rent</b>	<b>\$290</b>	<b>\$620</b>
	GROSS INCOME LIMIT	GROSS INCOME LIMIT
1 Person	\$18,150	\$36,300
2 People	\$20,730	\$41,460
<b>2 Bedroom</b>		
<b>Rent</b>	<b>\$345</b>	<b>\$750</b>
	GROSS INCOME LIMIT	GROSS INCOME LIMIT
1 Person	\$18,150	\$36,300
2 People	\$20,730	\$41,460
3 People	\$23,310	\$46,620
4 People	\$25,890	\$51,780

\*Rental amounts listed include: water, sewer, Internet, and trash removal. Tenant paid utilities are: gas/electric, phone/cable

If you would like assistance with this chart please reach out and one of our staff members will be happy to assist you.

### All Apartments Include:

- ❖ Single story w/ off-street parking
- ❖ Appliance package includes: electric range, refrigerator, microwave and dishwasher
- ❖ In-Unit washer/dryer
- ❖ On-site management and maintenance
- ❖ Handicap Accessible units available
- ❖ Patios
- ❖ Community Room w/ Computer Lab
- ❖ Fitness Room



If you have any additional questions, or would like to be informed of leasing updates, please email us at [laddsenior@laborershome.org](mailto:laddsenior@laborershome.org) or call 815-663-7196.